

After the Bell Updates

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Market Overview -

Joyful day for market ahead of FED meeting.

The Indian stock market witnessed stellar rally ahead of fed meeting which is going to happen on Wednesday this week. SGX Nifty indicated positive opening after taking positive cues from Asian Market. Hang Seng and Nikkei both opened at higher and closed 215.45 points and 120.77 points higher respectively. After the two day fall, yesterday dow jones and Nasdaq both recovered from day low and closed near the higher level of the day. Domestically, most of the stocks were up at the opening showed market breadth was in the favour of bulls. Pharmaceutical sector outperformed its peers, ApolloHospital, Sunpharma and Cipla were the top gainers . Whereas, Nestle, Grasim and ShreeCem were closed near to flat to negative during the day.

Our Take- Nifty50 may remain within 17600-18000 levels and Bank nifty may remain between 41000-41700 levels, upper and lower said range could be used as support and resistance levels in short term.

Market Buzz

-  **India, UAE and France hold first trilateral ministerial meeting in US.**
-  **After review, Maharashtra government clears 181 industrial plots sanctioned by MVA.**
-  **Swedish central bank surprises with full percentage point rate hike.**
-  **Seven killed in Ukrainian strike on Luhansk region: Russian-installed authorities.**

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	17,816.25	194.00	1.10
Dow Jones	31,019.68	197.26	0.64
NASDAQ	11,535.02	86.62	0.76
S&P 500	3,899.89	26.56	0.69
FTSE 100	7,216.00	-0.29	-0.29
Nikkei 225*	27,688.42	120.77	0.44
Hang Seng*	18,781.42	215.45	1.16

Source: Investing.com *(as of 03:46 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	41,468.30	563.9	1.38
Nifty IT	27,020.60	210.45	0.78
Nifty FMCG	43,981.25	325.6	0.75
Nifty Pharma	12,750.70	381.1	3.08

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
APOLLOHOSP	5.75	SHREECEM	-0.94
CIPLA	5.52	GRASIM	-0.81
SUNPHARMA	4.17	NESTLEIND	-0.76
EICHERMOT	3.61	POWERGRID	-0.28
DRREDDY	2.88	COALINDIA	-0.24

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
HDFCBANK	L	BULLISH	1470.85	1533.40
INDUSINDBK	L	BULLISH	1300.55	1225.65
BAJAJ-AUTO	L	BULLISH	3681.75	3828.60
BAJFINANCE	L	BULLISH	7576.20	7748.75
MPHASIS	L	BULLISH	1975.90	2212.10

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